Caution: *DRAFT—NOT FOR FILING*

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information as a courtesy. **Do not file draft forms.** Also, do not rely on draft instructions and publications for filing. We generally do not release drafts of forms until we believe we have incorporated all changes. However, unexpected issues sometimes arise, or legislation is passed, necessitating a change to a draft form. In addition, forms generally are subject to OMB approval before they can be officially released. Drafts of instructions and publications usually have at least some changes before being officially released.

Early releases of draft forms and instructions are at IRS.gov/draftforms. Please note that drafts may remain on IRS.gov even after the final release is posted at IRS.gov/downloadforms, and thus may not be removed until there is a new draft for the subsequent revision. All information about all revisions of all forms, instructions, and publications is at IRS.gov/formspubs.

Almost every form and publication also has its own easily accessible information page on IRS.gov. For example, the Form 1040 page is at IRS.gov/form1040; the Form W-2 page is at IRS.gov/w2; the Publication 17 page is at IRS.gov/pub17; the Form W-4 page is at IRS.gov/w4; the Form 8863 page is at IRS.gov/form8863; and the Schedule A (Form 1040) page is at IRS.gov/schedulea. If typing in the links above instead of clicking on them: type the link into the address bar of your browser, not in a Search box; the text after the slash must be lowercase; and your browser may require the link to begin with “www.”. Note that these are shortcut links that will automatically go to the actual link for the page.

If you wish, you can submit comments about draft or final forms, instructions, or publications on the Comment on Tax Forms and Publications page on IRS.gov. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each one. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

YYYY ☐ VOID ☐ CORRECTED

ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code	1 ABLE contributions $	OMB No. 1545-2262 **2015** Form **5498-QA**	**ABLE Account Contribution Information**
	2 Rollover contributions $		
ISSUER'S federal identification no. / BENEFICIARY'S social security number	3 Cumulative contributions $	4 Fair market value $	**Copy A For Internal Revenue Service Center**
BENEFICIARY'S name	5 Check if account opened in 2015 ☐	6 Basis of eligibility	**File with Form 1096.**
Street address (including apt. no.)	7 Code		For Privacy Act and Paperwork Reduction Act Notice, see the **2015 General Instructions for Certain Information Returns.**
City or town, state or province, country, and ZIP or foreign postal code			
Account number (see instructions)			

Form **5498-QA** Cat. No. 67556T www.irs.gov/form5498qa Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

☐ CORRECTED

ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		**1** ABLE contributions $ **2** Rollover contributions $	OMB No. 1545-2262 **2015** Form **5498-QA**	**ABLE Account Contribution Information**
ISSUER'S federal identification no.	BENEFICIARY'S social security number	**3** Cumulative contributions $	**4** Fair market value $	**Copy B** **For Beneficiary** This information is being furnished to the Internal Revenue Service.
BENEFICIARY'S name Street address (including apt. no.) City or town, state or province, country, and ZIP or foreign postal code		**5** If checked, account was opened in 2015 ☐ **7** Code	**6** Basis of eligibility	
Account number (see instructions)				

Form **5498-QA** (keep for your records) www.irs.gov/form5498qa Department of the Treasury - Internal Revenue Service

Instructions for Beneficiary

The information on Form 5498-QA is furnished to you by the issuer of your Achieving a Better Life Experience (ABLE) savings account by March 15, 2016. Form 5498-QA reports contributions and rollover contributions made for you for 2015. For more information, see Pub. 907.

Beneficiary's taxpayer identification number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS.

Account number. May show an account or other unique number the issuer assigned to distinguish your account.

Box 1. Shows ABLE account contributions made in 2015 on your behalf. Do not deduct these amounts on your income tax return.

If the total contributions made to your ABLE account for 2015 exceeded $14,000, the excess contributions, plus the earnings on them, must be returned by the date your tax return is due (including extensions), or you may owe a penalty. Check with your ABLE program to verify that excess contributions and earnings are returned. You must keep track of your ABLE account basis (contributions and distributions).

Box 2. Shows any rollover (including a direct rollover) you made in 2015. Generally, any amount rolled over from one ABLE account to another ABLE account for the benefit of the named beneficiary or a member of the beneficiary's family who is described in section 152(d)(2)(B) is not taxable.

Box 3. Shows the cumulative contributions made to the ABLE account.

Box 4. Shows the FMV of the ABLE account as of the end of the year.

Box 5. The ABLE account was opened in 2015 if the box is checked.

Box 6. These codes show the basis for your ABLE account eligibility.
A—eligibility established under 529A(e)(1)(A), SSDI, Title II SSA.
B—eligibility established under 529A(e)(1)(A), SSI, Title XVI SSA.
C—eligibility established by disability certification under section 529A(e)(1)(B).

Box 7. These codes show the type of disability for which you are receiving ABLE account qualifying benefits. 1—developmental disorders (including autism); 2—intellectual disability; 3—psychiatric disorders; 4—nervous disorders (including blindness and deafness); 5—congenital anomalies (including Downs syndrome); 6—respiratory disorders; 7—other.

Future developments. For the latest information about developments related to Form 5498-QA and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/form5498qa.*

☐ VOID ☐ CORRECTED

ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 ABLE contributions $ 2 Rollover contributions $	OMB No. 1545-2262 **2015** Form **5498-QA**	**ABLE Account Contribution Information**
ISSUER'S federal identification no.	BENEFICIARY'S social security number	3 Cumulative contributions $	4 Fair market value $	**Copy C** **For Issuer**
BENEFICIARY'S name		5 Check if account opened in 2015 ☐	6 Basis of eligibility	For Privacy Act and Paperwork Reduction Act Notice, see the **2015 General Instructions for Certain Information Returns.**
Street address (including apt. no.)		7 Code		
City or town, state or province, country, and ZIP or foreign postal code				
Account number (see instructions)				

Form **5498-QA** www.irs.gov/form5498qa Department of the Treasury - Internal Revenue Service

Instructions for Issuer

To complete Form 5498-QA, use:

• the 2015 General Instructions for Certain Information Returns, and

• the 2015 Instructions for Form 5498-QA.

To order these instructions and additional forms, go to *www.irs.gov/form5498qa*.

Caution: Because paper forms are scanned during processing, you cannot file Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you download and print from the IRS website.

Due dates. Furnish Copy B of this form to the beneficiary (participant) by March 15, 2016.

File Copy A of this form with the IRS by May 31, 2016.

Need help? If you have questions about reporting on Form 5498-QA, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).